

# Financial Statement for Uplands at Timberhill HOA

As of: 12/31/2018

	2014	2015	2016	2017	2018	Budget 2018	Budget 2019
<b>Beginning Balance</b>	<b>\$5,824</b>	<b>\$4,563</b>	<b>\$5,162</b>	<b>\$6,569</b>	<b>\$7,981</b>		
<b>Expenses</b>							
Administrative Costs	\$300	\$297	\$289	\$283	\$284	\$360	\$450
Annual Meeting	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Electricity	\$318	\$325	\$403	\$410	\$488	\$490	\$500
Landscape Maintenance	\$12,854	\$15,245	\$14,390	\$16,350	\$16,590	\$17,000	\$17,000
Water	\$9,105	\$5,034	\$5,013	\$7,646	\$6,547	\$7,100	\$7,300
Taxes	\$185	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenses</b>	<b>\$22,762</b>	<b>\$20,901</b>	<b>\$20,095</b>	<b>\$24,689</b>	<b>\$23,910</b>	<b>\$24,950</b>	<b>\$25,250</b>
<b>Income</b>							
Dues	\$21,500	\$21,500	\$21,500	\$26,100	\$25,500	\$25,800	\$25,800
* Interest Earnings	\$0	\$1	\$1	\$1	\$2	\$1	\$1
Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>** Total Income</b>	<b>\$21,500</b>	<b>\$21,501</b>	<b>\$21,501</b>	<b>\$26,101</b>	<b>\$25,502</b>	<b>\$25,801</b>	<b>\$25,801</b>
<b>Ending Balance</b>	<b>\$4,563</b>	<b>\$5,162</b>	<b>\$6,569</b>	<b>\$7,981</b>	<b>\$9,573</b>		

\* Net amount of interest earnings in Savings Account

\*\* 2018 Dues income excludes \$300 of prepaid dues received in Dec 2017

As of:	31-Dec-14	31-Dec-15	31-Dec-16	31-Dec-17	31-Dec-18
<b>Checkbook Balance</b>	\$2,873	\$2,272	\$2,478	\$2,688	\$3,078
<b>Savings</b>	\$1,689	\$2,890	\$4,091	\$5,293	\$6,494
<b>Ending Balance</b>	<b>\$4,563</b>	<b>\$5,162</b>	<b>\$6,569</b>	<b>\$7,981</b>	<b>\$9,573</b>

NOTE: This report includes dues payments for 86 of 86 Lot Owners for 2018.