

# Financial Statement for Uplands at Timberhill HOA

As of: 12/31/2019

	2015	2016	2017	2018	2019	2019	2020
Beginning Balance	\$4,563	\$5,162	\$6,569	\$7,981	\$9,573	Budget	Budget
<b>Expenses</b>							
Administrative Costs	\$297	\$289	\$283	\$284	\$414	\$450	\$450
Annual Meeting	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Electricity	\$325	\$403	\$410	\$488	\$539	\$500	\$620
Landscape Maintenance	\$15,245	\$14,390	\$16,350	\$16,590	\$14,950	\$17,000	\$18,000
Water	\$5,034	\$5,013	\$7,646	\$6,547	\$6,488	\$7,300	\$7,500
Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenses</b>	<b>\$20,901</b>	<b>\$20,095</b>	<b>\$24,689</b>	<b>\$23,910</b>	<b>\$22,391</b>	<b>\$25,250</b>	<b>\$26,570</b>
<b>Income</b>							
Dues \$300/lot	\$21,500	\$21,500	\$26,100	\$25,500	\$25,800	\$25,800	\$25,800
* Interest Earnings	\$1	\$1	\$1	\$2	\$2	\$1	\$2
Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>** Total Income</b>	<b>\$21,501</b>	<b>\$21,501</b>	<b>\$26,101</b>	<b>\$25,502</b>	<b>\$25,802</b>	<b>\$25,801</b>	<b>\$25,802</b>
<b>Ending Balance</b>	<b>\$5,162</b>	<b>\$6,569</b>	<b>\$7,981</b>	<b>\$9,573</b>	<b>\$12,984</b>		

\* Net amount of interest earnings in Savings Account

\*\* 2018 Dues income excludes \$300 of prepaid dues received in Dec 2017

As of:	31-Dec-15	31-Dec-16	31-Dec-17	31-Dec-18	31-Dec-19
<b>Checkbook Balance</b>	\$2,272	\$2,478	\$2,688	\$3,078	\$5,287
<b>Savings</b>	\$2,890	\$4,091	\$5,293	\$6,494	\$7,696
<b>Ending Balance</b>	<b>\$5,162</b>	<b>\$6,569</b>	<b>\$7,981</b>	<b>\$9,573</b>	<b>\$12,984</b>

NOTE: This report includes dues payments for 86 of 86 Lot Owners for 2019.