

Financial Statement for Uplands at Timberhill HOA

As of: 12/31/2020

	2015	2016	2017	2018	2019	2020	2020	2021
Beginning Balance	\$4,563	\$5,162	\$6,569	\$7,981	\$9,573	\$12,984	Budget	Proposal
Expenses								
Administrative Costs	\$297	\$289	\$283	\$284	\$414	\$292	\$450	\$300
Annual Meeting	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Electricity	\$325	\$403	\$410	\$488	\$539	\$610	\$620	\$620
Landscape Maintenance	\$15,245	\$14,390	\$16,350	\$16,590	\$14,950	\$15,775	\$18,000	\$18,000
Water	\$5,034	\$5,013	\$7,646	\$6,547	\$6,488	\$5,933	\$7,500	\$7,500
Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenses	\$20,901	\$20,095	\$24,689	\$23,910	\$22,391	\$22,611	\$26,570	\$26,420
Income								
Dues	\$21,500	\$21,500	\$26,100	\$25,500	\$25,800	\$25,800	\$25,800	\$25,800
* Interest Earnings	\$1	\$1	\$1	\$2	\$2	\$1	\$2	\$1
Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
** Total Income	\$21,501	\$21,501	\$26,101	\$25,502	\$25,802	\$25,801	\$25,802	\$25,801
Ending Balance	\$5,162	\$6,569	\$7,981	\$9,573	\$12,984	\$16,173		
Annual Dues	\$250/lot	\$250/lot	\$300/lot	\$300/lot	\$300/lot	\$300/lot		

* Net amount of interest earnings in Savings Account

** 2018 Dues income excludes \$300 of prepaid dues received in Dec 2017

As of:	31-Dec-15	31-Dec-16	31-Dec-17	31-Dec-18	31-Dec-19	31-Dec-20
Checkbook Balance	\$2,272	\$2,478	\$2,688	\$3,078	\$5,287	\$7,275
Savings	\$2,890	\$4,091	\$5,293	\$6,494	\$7,696	\$8,898
Ending Balance	\$5,162	\$6,569	\$7,981	\$9,573	\$12,984	\$16,173