

Financial Statement for Uplands at Timberhill HOA

As of:

12/31/2022

| | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2022 | 2023 |
|------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Beginning Balance | \$6,569 | \$7,981 | \$9,573 | \$12,984 | \$16,173 | \$16,792 | Budget | Request |
| Expenses | | | | | | | | |
| Administrative Costs | \$283 | \$284 | \$414 | \$292 | \$286 | \$2,366 | \$3,550 | \$1,600 |
| Annual Meeting | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Electricity | \$410 | \$488 | \$539 | \$610 | \$631 | \$732 | \$750 | \$750 |
| Landscape Maintenance | \$16,350 | \$16,590 | \$14,950 | \$15,775 | \$16,096 | \$19,079 | \$20,000 | \$25,000 |
| Water | \$7,646 | \$6,547 | \$6,488 | \$5,933 | \$8,170 | \$7,853 | \$7,725 | \$8,500 |
| Taxes | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Expenses | \$24,689 | \$23,910 | \$22,391 | \$22,611 | \$25,183 | \$30,030 | \$32,025 | \$35,850 |
| Income | | | | | | | | |
| Dues | \$26,100 | \$25,500 | \$25,800 | \$25,800 | \$25,800 | \$30,135 | \$30,100 | \$30,100 |
| * Interest Earnings | \$1 | \$2 | \$2 | \$1 | \$1 | \$3 | \$1 | \$2 |
| Miscellaneous | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| ** Total Income | \$26,101 | \$25,502 | \$25,802 | \$25,801 | \$25,801 | \$30,138 | \$30,101 | \$30,102 |
| Ending Balance | \$7,981 | \$9,573 | \$12,984 | \$16,173 | \$16,792 | \$16,900 | | |

Annual Dues \$300/lot \$300/lot \$300/lot \$300/lot \$300/lot \$350/lot \$350/lot \$350/lot

* Net amount of interest earnings in Savings Account

** 2018 Dues income excludes \$300 of prepaid dues received in Dec 2017

| As of: | 31-Dec-17 | 31-Dec-18 | 31-Dec-19 | 31-Dec-20 | 31-Dec-21 | 31-Dec-22 |
|--------------------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|
| Checkbook Balance | \$2,688 | \$3,078 | \$5,287 | \$7,275 | \$6,693 | \$5,598 |
| Savings | \$5,293 | \$6,494 | \$7,696 | \$8,898 | \$10,099 | \$11,302 |
| Ending Balance | \$7,981 | \$9,573 | \$12,984 | \$16,173 | \$16,792 | \$16,900 |

