

# Financial Statement for Uplands at Timberhill HOA

	2019	2020	2021	2022	2023	2024	2025 Budget
<b>Beginning Balance</b>	<b>\$9,573</b>	<b>\$12,984</b>	<b>\$16,173</b>	<b>\$16,792</b>	<b>\$16,900</b>	<b>\$12,504</b>	<b>\$13,847</b>
<b>Expenses</b>							
Administrative Costs	\$414	\$292	\$286	\$2,366	\$2,120	\$1,875	\$1,975
Annual Meeting	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Electricity	\$539	\$610	\$631	\$732	\$813	\$887	\$935
Landscape Maintenance	\$14,950	\$15,775	\$16,096	\$19,079	\$24,225	\$26,544	\$28,061
Water	\$6,488	\$5,933	\$8,170	\$7,853	\$9,545	\$8,085	\$8,500
Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenses</b>	<b>\$22,391</b>	<b>\$22,611</b>	<b>\$25,183</b>	<b>\$30,030</b>	<b>\$36,703</b>	<b>\$37,390</b>	<b>\$39,471</b>
<b>Income</b>							
Dues	\$25,800	\$25,800	\$25,800	\$30,135	\$32,250	\$38,700	\$40,850
* Interest Earnings	\$2	\$1	\$1	\$3	\$16	\$33	\$33
Miscellaneous	\$0	\$0	\$0	0	\$50	\$0	\$0
<b>** Total Income</b>	<b>\$25,802</b>	<b>\$25,801</b>	<b>\$25,801</b>	<b>\$30,138</b>	<b>\$32,316</b>	<b>\$38,733</b>	<b>\$40,883</b>
<b>Ending Balance</b>	<b>\$12,984</b>	<b>\$16,173</b>	<b>\$16,792</b>	<b>\$16,900</b>	<b>\$12,513</b>	<b>\$13,847</b>	<b>\$15,259</b>

**Annual Dues**      \$300/lot      \$300/lot      \$300/lot      \$350/lot      \$375/lot      \$450/lot      \$475/lot

\* Net amount of interest earnings in Savings Account

\*\* 2018 Dues income excludes \$300 of prepaid dues received in Dec 2017

As of:	31-Dec-19	31-Dec-20	31-Dec-21	31-Dec-22	31-Dec-23	31-Dec-24
WF Checkbook Balance	\$5,287	\$7,275	\$6,693	\$5,598	\$0	\$0
WF Savings	\$7,696	\$8,898	\$10,099	\$11,302	\$0	\$0
OSCU Checking					\$4,698	\$3,008
OSCU Savings					\$7,806	\$10,840
Ending Balance	\$12,984	\$16,173	\$16,792	\$16,900	\$12,504	\$13,847