

Financial Statement for Uplands at Timberhill HOA

	2019	2020	2021	2022	2023	2024	2025 Budget
Beginning Balance	\$9,573	\$12,984	\$16,173	\$16,792	\$16,900	\$12,504	\$13,847
Expenses							
Administrative Costs	\$414	\$292	\$286	\$2,366	\$2,120	\$1,875	\$1,975
Annual Meeting	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Electricity	\$539	\$610	\$631	\$732	\$813	\$887	\$935
Landscape Maintenance	\$14,950	\$15,775	\$16,096	\$19,079	\$24,225	\$26,544	\$28,061
Water	\$6,488	\$5,933	\$8,170	\$7,853	\$9,545	\$8,085	\$8,500
Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenses	\$22,391	\$22,611	\$25,183	\$30,030	\$36,703	\$37,390	\$39,471
Income							
Dues	\$25,800	\$25,800	\$25,800	\$30,135	\$32,250	\$38,700	\$40,850
* Interest Earnings	\$2	\$1	\$1	\$3	\$16	\$33	\$33
Miscellaneous	\$0	\$0	\$0	0	\$50	\$0	\$0
** Total Income	\$25,802	\$25,801	\$25,801	\$30,138	\$32,316	\$38,733	\$40,883
Ending Balance	\$12,984	\$16,173	\$16,792	\$16,900	\$12,513	\$13,847	\$15,259

Annual Dues

\$300/lot

\$300/lot

\$300/lot

\$350/lot

\$375/lot

\$450/lot

\$475/lot

* Net amount of interest earnings in Savings Account

** 2018 Dues income excludes \$300 of prepaid dues received in Dec 2017

As of:	31-Dec-19	31-Dec-20	31-Dec-21	31-Dec-22	31-Dec-23	31-Dec-24
WF Checkbook Balance	\$5,287	\$7,275	\$6,693	\$5,598	\$0	\$0
WF Savings	\$7,696	\$8,898	\$10,099	\$11,302	\$0	\$0
OSCU Checking					\$4,698	\$3,008
OSCU Savings					\$7,806	\$10,840
Ending Balance	\$12,984	\$16,173	\$16,792	\$16,900	\$12,504	\$13,847